

MEETING January 26, 2011

IN 2010 THE TELLURIDE REGIONAL AIRPORT COMPLETED PHASE 3 OF THE IMPROVEMENTS PROGRAM FOR APPROXIMATELY 20 MILLION DOLLARS. A LITTLE WORK IS STILL NEEDED ON THE WATER TANK.

OUR TOTAL OPERATIONS WERE 7,770 IN 2010 (1996 WE TOTALLED 17,337 OPERATIONS) HIGHEST APPROX.70 PER DAY LOWEST 1. THAT COMES OUT TO AN AVERAGE OF 20+ PER DAY!

OPERATIONS ARE A LANDING OR A TAKE-OFF. WE OPERATED ABOUT 11 MONTHS LAST YEAR.

THE ENPLANEMENTS ARE NOT FINALIZED BY THE FAA YET.WE RECORDED 9813 ENPLANEMENTS FOR 2010, WITH THE POSSIBILITY THAT WE COULD FALL BELOW THE 10,000 ENPLANEMENT FIGURE.

AFTER WE RECEIVE THE OFFICIAL COUNT FROM THE FAA AND IF IT COMES IN BELOW, WE ARE PREPARED TO REQUEST THE FAA TO ACCEPT THE CHARTER OPERATORS ENPLANEMENTS AND/OR REQUEST A WAIVER FOR THE 5 WEEKS THAT WE CLOSED FOR CONSTRUCTION.

YEAR 2011

THERE ARE THREE MAIN PROJECTS THAT REMAIN IN PHASE 4. WE DO NOT KNOW IF THE FAA WILL PROVIDE A GRANT THIS YEAR FOR

1. COMPLETING THE ROAD TO AND FROM THE TUNNEL 2.RE-LOCATE THE DE-ICING PAD, AND 3. REPLACE THE RAMP SOUTHWEST OF THE TERMINAL

THERE WILL NOT BE ANY CLOSING OF THE AIRPORT TO COMPLETE PHASE 4.

ALL PHYSICAL ELEMENTS FOR UPGRADING TEX TO A CATEGORY D-3 AIRPORT ARE NOW IN PLACE. WE ARE WAITING FOR THE NEW APPROACHES INCLUDING PUBLICATION OF THE APPROACHES BY THE FAA, BY THE MAY 5TH DATE.

TEX PRESENTLY HAS A 7111' X 100 FOOT RUNWAY WITH 250 FEET FROM CENTER LINE AFTER PHASE 3.

THE QUARRY OPERATION SPECIAL USE PERMIT THAT PRODUCED EXCELLENT REVENUE FOR TEX THAT WAS TO EXPIRE AT THE COMPLETION OF THESE IMPROVEMENTS, HAS BEEN GRANTED BY THE BOCC.

IN THE PAST 8YEARS TELLURIDE STONE HAS PAID THE AIRPORT CLOSE TO 8 MILLION DOLLARS IN ROYALTIES.

WHERE DO WE STAND ON COMMERCIAL SERVICE INCREASES?

TMRAO ALONG WITH MTI, HAVE MADE THE TELLURIDE REGIONAL AIRPORT THEIR PRIORITY #1

TMRAO IS PRESENTLY WORKING WITH UNITED/CONTINENTAL IN AN ATTEMPT TO BRING Q400 SERVICE TO TEX FROM DENVER.

THE TELLURIDE REGIONAL AIRPORT HAS SIGNED A CONSTRUCTION CONTRACT WITH A LOCAL CONTRACTOR, WHO WILL START A 1.5 MILLION DOLLAR RENOVATION OF THE TERMINAL IN THE EVENT WE CAN START Q400 SERVICE NEXT WINTER. THE PROJECT IS CONTINGENT ON A WRITTEN CONTRACT WITH AN AIRLINE.

DIRK dePAGTER, SCOTT STEWART, AND I MEET WITH U.S. AIRWAYS THIS WEEKEND. WE DEALT WITH 2 SPECIFIC ITEMS;

DIVERSIONS---WE WANT THEIR DIVERSIONS TO MONTROSE INSTEAD OF G.J, DURANGO, OR CORTEZ SUMMER SERVICE --- WE REQUESTED THAT THEY CONSIDER 1 FLIGHT A DAY—PREFERABLY A LATE ARRIVAL—KEPT OVERNIGHT—AND AN EARLY NEXT MORNING DEPARTURE. AND WE THEN EMPHASIZED ARE LONG-TERM GOAL WOULD BE YEAR-ROUND SERVICE.

OPERATING HOURS: WE HAVE HAD 3 PUBLIC MEETING TO DISCUSS THE POSSIBILITY OF CHANGING TEX'S HOURS OF OPERATIONS TO INCLUDE EVENING FLIGHTS.

WE ARE CONTINUING THE DISCUSSION IN FUTURE MEETINGS, COLLECTING VALUABLE INFORMATION FROM AN ATTORNEY WHO IS WELL-VERSED IN THESE TYPES OF ISSUES I.E LAWSUITS, PARITY ETC,

AT PRESENT, BOTH COMMERCIAL AND GENERAL AVIATION CURFEWS ARE ½ HOUR BEFORE SUNRISE AND ½ HOUR AFTER SUNSET.

THE EARLIEST DEPARTURE IS AT IT'S SHORTEST IS 5:20 PM DECEMBER 4TH , AND THE LATEST IS 9:08 PM (FROM JUNE 21 THRU JULY 5TH.)